

### **Solar Storage Container Solutions**

# How much does a Chilean energy storage system cost





#### **Overview**

Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:.

Why is energy storage important in Chile?

Image: Grenergy Grid constraints have prevented Chile from maximising the potential of its world-class solar resources. Energy storage has, therefore, become a necessity to ensure the financial viability of PV projects, writes Jonathan Tourino Jacobo.

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64MW at their Angamos and Los Andes substations.

How much does a battery cost in Chile?

In fact, batteries charged at nearly \$0/MWh during the day in the sunny, northern desert regions of Chile, sell energy at night for over \$100/MWh. Although projects such as Engie's BESS Coya are already enjoying these large spreads, this capacity payment will partially de-risk Chile's dependence on



volatile, but still profitable, merchant revenues.

Should energy storage be a luxury asset in Chile?

Having energy storage in Chile is no longer a luxury asset but has become an "absolute necessity", explains Alejandro McDonough, business development manager of Americas area sales at Wärtsilä Energy Storage and Optimisation (Wärtsilä ES&O).



#### How much does a Chilean energy storage system cost



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realized through energy price differentials can bolster ...





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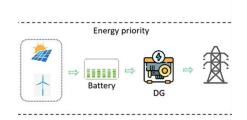
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### **Battery Energy Storage Systems Report**

Jan 18,  $2025 \cdot$  This information was prepared as an account of work sponsored by an agency of the U.S. Government. Neither the U.S. Government nor any agency thereof, nor any of their ...



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