

Solar Storage Container Solutions

First quarter energy storage battery profit



Overview

The company achieved a net profit of 1.066 billion yuan in 2024Q1, a year-on-year increase of -6%. How much did energy & storage revenue grow in Q1 2023?

Energy generation and storage revenue for Q1 was just over US\$1.6 billion, a 7% increase from US\$1.5 billion in Q1 2023, while automotive revenues fell 13% from last year's equivalent period, from just under US\$20 billion to US\$17.4 billion.

What is the profit margin for dynamic storage batteries in 2023?

The profitability of the company's dynamic storage batteries is stable. The company's gross profit margin for power batteries in 2023 will be 14.37%, a year-on-year increase of -1.59 pct, and the gross profit margin of energy storage batteries will be 17.03%, a year-on-year increase of +8.07 pct.

How will CATL's energy storage business perform in 2024?

According to the report, CATL's energy storage revenue in the first half of 2024 will be 28.825 billion yuan, a year-on-year increase of 3%. From the perspective of gross profit margin, the gross profit margin of the energy storage business was 28.87%, which was the highest among the four main businesses of CATL.

What was the gross profit margin of CATL's energy storage business?

The gross profit margin of CATL's energy storage business in the first half of the year was 28.87%! - EnergyTrend The gross profit margin of CATL's energy storage business in the first half of the year was 28.87%! TrendForce has learned that on July 26, CATL released its financial results for the first half of 2024.

Are battery manufacturers having hard times this year?

Battery manufacturers are having hard times this year. LG Energy Solutions

and Samsung SDI recently posted falling quarterly revenues and profits, while Panasonic's battery division missed its targets. Even the world's largest battery maker, CATL, reported its first drop in quarterly profit earlier this year.

Are energy storage installations going up 61% this year?

BloombergNEF team of analysts who follow the space are expecting this to continue, with energy storage installations rising 61% this year. Prices for turnkey energy storage systems are down 43% from a year ago, and that's leading to a big increase in deployments.

First quarter energy storage battery profit



Panasonic's Battery Unit Profit Grows 47% y/y in Q1 on AI ...

TOKYO, July 30 (Reuters) - Panasonic on Wednesday said operating profit at its battery-making energy unit grew strongly in the first quarter due to the AI investment boom, offsetting negative ...

Panasonic's battery unit profit grows 47% y/y in Q1 on AI ...

Jul 30, 2025 · Panasonic's energy unit experienced a significant profit surge in Q1, driven by booming demand for data centre energy storage systems fueled by AI investments. This ...



Panasonic's Battery Unit Profits Surge 47% Amid AI Boom, ...

Jul 30, 2025 · Panasonic's Q1 Performance and AI-Driven Growth Panasonic's battery-making energy unit reported a significant 47% year-on-year increase in operating profit for the first ...

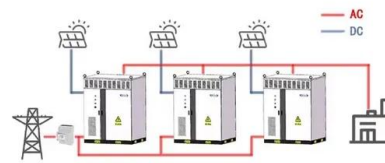


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quarter due to the AI investment boom, offsetting ...

WORKING PRINCIPLE



EVE's 2023 annual report and 2024 first quarter report: The

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May 6, 2024 · The company's gross profit margin for power batteries in 2023 will be 14.37%, a year-on-year increase of -1.59 pct, and the gross profit margin of energy storage batteries will ...

Profits of energy storage batteries

Profits of energy storage batteries Rapid growth of intermittent renewable power generation makes the identification of investment opportunities in energy storage and the establishment of ...



EVE's 2023 annual report and 2024 first quarter report: The

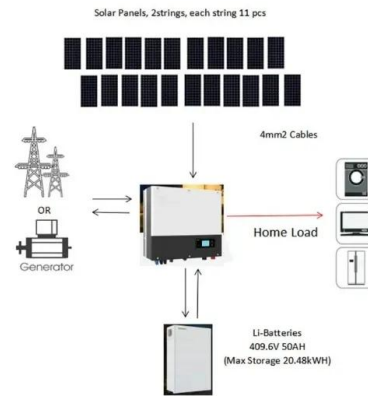
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May 6, 2024 · EVE's 2023 annual report and 2024 first quarter report: The sales volume of energy storage batteries has grown rapidly, and the demand for consumer batteries has steadily ...



Panasonic's battery unit profit grows 47% y/y in Q1 on AI ...

3:29 am Wednesday, July 30th, 2025 TOKYO (Reuters) -Panasonic on Wednesday said operating profit at its battery-making energy unit grew strongly in the first quarter due to the AI ...



CATL's Q1 Net Profit Soars 32.85%, Maintaining ...

Apr 16, 2025 · On the evening of April 14th, CATL, the global leader in power batteries, released its financial results for the first quarter of 2025. The report ...

The gross profit margin of CATL's energy storage business in the first

Jul 29, 2024 · According to the report, CATL's energy storage revenue in the first half of 2024 will be 28.825 billion yuan, a year-on-year increase of 3%. From the perspective of gross profit ...



Panasonics battery unit profit grows 47% y/y in Q1 on AI boom

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The gross profit margin of CATL's energy storage business in the first

Jul 29, 2024 · In the field of energy storage, according to SNE Research data, CATL ranked first in the world in terms of energy storage battery shipments for three consecutive years from ...



Panasonic Energy Q1 profit grows 47% year-on-year on AI

...

Jul 30, 2025 · TOKYO (Reuters) -Panasonic on Wednesday said first-quarter operating profit at its battery-making unit grew 47% as an AI investment boom offset the negative impact of U.S. ...

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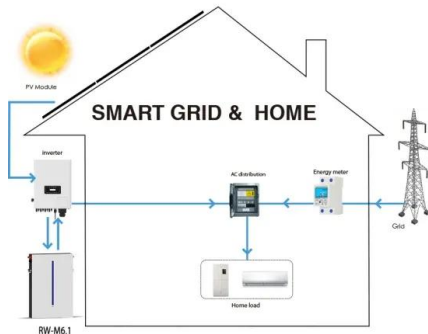
Tesla's battery sales shine as its core business stumbles

Apr 24, 2025 · Tesla's battery business is up 67% from last year, having reached \$2.73 billion in revenue and 10.4 GWh of deployments during the quarter, thanks to its popular Megapack and ...



Chinese battery maker CATL reports faster profit growth in second quarter

Jul 30, 2025 · Chinese electric vehicle battery giant CATL's net profit growth picked up in the second quarter, even as it came under pressure from a bruising EV price war in its home market.



CATL's Energy Storage Business Achieved Remarkable Results

Aug 2, 2023 · CATL: In the first half of 2023, CATL's energy storage business achieved remarkable results, recording revenue of 27.985 billion yuan and the sale of energy storage ...

Panasonic's battery unit profit grows 47% y/y in Q1 on AI ...

Jul 30, 2025 · Panasonic on Wednesday said operating profit at its battery-making energy unit grew strongly in the first quarter due to the AI investment boom, offsetting negative impacts ...





Panasonic's battery unit profit grows 47% y-o-y in 1Q on AI ...

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Panasonic Energy Q1 Profit Grows 47% Year-On-Year on AI

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